

July 7, 2010

To whom it may concern:

<Investment Corporation>

Japan Real Estate Investment Corporation

Taketo Yamazaki, Executive Director

(TSE code: 8952)

<Asset Management Company>

Japan Real Estate Asset Management Co., Ltd.

Hiroshi Katayama, CEO & President

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Notice concerning Comprehensive Resolution of Issuance of Investment Corporation Bonds

Announcement is hereby made that Japan Real Estate Investment Corporation adopted a comprehensive resolution concerning the issuance of investment corporation bonds at the board of directors' meeting held on July 7, 2010, as follows:

<Summary of Comprehensive Resolution concerning Issuance of Investment Corporation Bonds>

(1) Type of investment corporation bonds

Domestic unsecured investment corporation bonds

(2) Total amount of the bond issue

¥10 billion (maximum)

(3) Issue period

from July 12, 2010 to September 30, 2010

(4) Denomination of each bond

¥100 million

(5) Collateral

There is no secured mortgage or guarantee on the bonds. There are no assets reserved as security for the bonds.

(6) Use of the fund

Repayment of the exiting loans

This notice is the English translation of the July 7, 2010, announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation