March 19, 2010

To whom it may concern:

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Japan Real Estate Investment Corporation
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Notice concerning Loan (interest rate)

Announcement is hereby made to provide the following additional loan details on the interest rates decided for the period on and after March 24, 2010, in reference to the loan summaries provided in our News Releases issued on September 15, December 21, 2009, February 22 and March 17, 2010.

< (i) Short-term loan of ¥10,000 million>

(1) Interest rate: 0.5554% (from March 24, 2010 to April 25, 2010)

(2) Lender, amount of loan, start of loan period and principal repayment date:

Lender	Amount of loan	Start of loan period	Principal repayment date (pre-payment possible)
The Sumitomo Trust & Banking Co., Ltd.	¥1,000 million	September 24, 2009	September 24, 2010
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	¥2,500 million		
Mizuho Corporate Bank, Ltd.	¥4,500 million	March 24, 2010	March 24, 2011
The Gunma Bank, Ltd.	¥1,000 million		
The 77 Bank, Ltd.	¥1,000 million		

< (ii) Short-term loan of ¥2,000 million>

(1) Interest rate: 0.7454% (from March 24, 2010 to June 23, 2010)

(2) Lender: Shinkin Central Bank

(3) Start of loan period: March 24, 2010

(4) Principal repayment date: March 24, 2011 (pre-payment possible)

We will inform you of the interest rates for the (i) short-term loan of ¥10,000 million on and after April 26, 2010 and the interest rate for the (ii) short-term loan of ¥2,000 million on and after June 24, 2010 once they have been decided.

This notice is the English translation of the announcement in Japanese dated March 19, 2010 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.