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For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Yutaka Yanagisawa, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Naoki Umeda, President & CEO

Contact: Masaru Motooka

Executive Officer & General Manager

Planning Department

Phone: +81-3-3211-7951

## Announcement of GRESB Assessment Result

### (5 Stars, the Highest Evaluation)

Japan Real Estate Investment Corporation ("JRE") hereby announces that it has received the highest evaluations in both "Global Real Estate Sustainability Benchmark ("GRESB") Real Estate Assessment" and "GRESB Public Disclosure" conducted in 2019.

#### 1. Result of 2019 GRESB Assessment

##### (1) GRESB Real Estate Assessment

We received the first place assessment result among the listed office sector in Japan this year.

In the 2019 GRESB Real Estate Assessment, JRE has received the "Green Star" designation for the fourth consecutive year. "Green Star" is given to the companies that excelled in both "Management & Policy" and "Implementation & Measurement".

It also has received 5 Stars, the highest evaluation for the "GRESB Rating (five levels)" for the second consecutive year, which is a relative assessment based on the total score.



## (2) GRESB Public Disclosure

JRE has received an “A”, the highest rating given under the five-level GRESB Public Disclosure for the second consecutive year. GRESB Public Disclosure evaluates the level of ESG disclosure.



Please refer to the following website for more details on GRESB.

JRE's website: <https://www.j-re.co.jp/en/cms/esg/external.html>

## 2. Initiatives Highly Evaluated in the Assessment

Sustainability-related initiatives that have been highly evaluated this year are as follows:

- Issuance of green bonds to fund the refurbishment project of the existing property which improves energy efficiency
- Obtaining third-party assurance (by Ernst & Young ShinNihon LLC) on energy consumption, greenhouse gas emissions and water usage data
- More than 70% of the company's portfolio is green certified
- Enhancement of a cooperative relationship with tenants (e.g., promoting green lease program and conducting tenant satisfaction surveys)
- Promoting health & well-being initiative for tenant/customer and community

In addition, Japan Real Estate Asset Management Co., Ltd., the company to which JRE consigns the management of its assets, has agreed with the purpose of GRESB, and engages in the following activities:

- Participation in GRESB membership as the first Japanese real estate/asset management company
- Participation in discussions regarding the way GRESB assessments should be, as the only J-REIT member appointed to the GRESB Benchmark Committee

JRE will continue to engage in asset management practices giving consideration to sustainability.

This is the English translation of the announcement in Japanese dated September 10, 2019.

No assurance or warranties are given for the completeness or accuracy of this English translation.