

October 31, 2024

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Jo Kato, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Shojiro Kojima, President & CEO

Contact: Masaaki Fujino

Senior Executive Officer & General Manager

Strategic Planning Department

Phone: +81-3-3211-7951

## Announcement of the Election of Directors

Japan Real Estate Investment Corporation (“JRE”) hereby announces its decision made at the board of directors’ meeting today to propose the following agenda concerning the election of directors to the 14th General Unitholders’ Meeting to be held on December 11, 2024.

The proposal set out below will become effective upon approval at the General Unitholders’ Meeting.

### 1. Substance of election of directors

For the purpose of adjusting their respective terms of office, Jo Kato , Executive Director of JRE, and Hiroaki Takano and Miyuki Aodai , Supervisory Directors of JRE, have tendered their resignation as their respective roles, effective as of the closing of the 14th General Unitholders’ Meeting of JRE to be held on December 11, 2024. Therefore, JRE will propose the agenda to elect one Executive Director (Candidate: Jo Kato) and two Supervisory Directors (Candidates: Hiroaki Takano and Miyuki Aodai) at the said General Unitholders’ Meeting.

In preparation for any unanticipated lack of an Executive Director, or an insufficient number of directors legally required, JRE will propose the agenda to elect two substitute Executive Directors (Primary Candidate: Shojiro Kojima, Secondary Candidate: Masaaki Fujino), and in preparation for any unanticipated lack of a Supervisory Director, or an insufficient number of directors legally required, JRE will propose the agenda to elect one substitute Supervisory Director (Candidate: Fumie Omura).

Shojiro Kojima and Masaaki Fujino, the said candidates for the above substitute Executive Directors, are President and CEO, and Senior Executive Officer & General Manager, Strategic Planning Department of Japan Real Estate Asset Management Co., Ltd., respectively, a company with which JRE has entered into the Agreement on the Delegation of Asset Management.

## **2. Schedule for the 14th General Unitholders' Meeting**

- October 31, 2024: Resolution at a board of directors' meeting on the agenda for the 14th General Unitholders' Meeting
- November 19, 2024: Dispatch of "Convocation Notice of the 14th General Unitholders' Meeting" (Scheduled)
- December 11, 2024: Holding of the 14th General Unitholders' Meeting (Scheduled)

This is the English translation of the announcement in Japanese dated October 31, 2024.  
No assurance or warranties are given for the completeness or accuracy of this English translation.