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For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

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(TSE code: 8952)

Asset Management Company

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### Announcement of Change of Asset Custody Company

Japan Real Estate Investment Corporation (“JRE”) hereby announces that it made a resolution to change its asset custody company, to whom JRE entrusts business pertaining to custody of assets related to Article 208 of the Act on Investment Trusts and Investment Corporations, at the board of directors’ meeting held today, as follows:

1. Details of the business subject to the change

Business pertaining to custody of assets of JRE stipulated in Article 208, paragraph (1) of the Act on Investment Trusts and Investment Corporations

2. Description of the change

Before change: Sumitomo Mitsui Trust Bank, Limited

After change: Mitsubishi UFJ Trust and Banking Corporation

3. Scheduled date of commencement of operations of the new asset custody company

Scheduled date of commencement of operations: June 18, 2022

4. Reason for the change

JRE resolved the change of the asset custody company from the overall perspective of operational efficiency and cost effectiveness, among other things.

#### 5. Future outlook

This change of the asset custody company has no impact on the operating performance of JRE in the fiscal period ending March 2022 (October 1, 2021 to March 31, 2022). Moreover, there are no revisions to the operating performance forecast for the fiscal period ending September 2022 (April 1, 2022 to September 30, 2022) as the change will likely have only a marginal effect on performance.

This is the English translation of the announcement in Japanese dated December 9, 2021.

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