

May 31, 2023

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Jo Kato, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Shojiro Kojima, President & CEO

Contact: Masaru Motooka

Executive Officer & General Manager

Strategic Planning Department

Phone: +81-3-3211-7951

**Announcement of Resignation of Auditor
of Asset Management Company**

Japan Real Estate Investment Corporation ("JRE") hereby announces that an auditor of Japan Real Estate Asset Management Co., Ltd., an asset management company to which JRE entrusts the asset investment, is to leave office as follows:

1. Auditor to step down (Effective June 14, 2023)

Auditor (part-time) Yutaka Hayashi

The asset management company will perform the necessary procedures including filings with regard to the above resignation pursuant to the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

This is the English translation of the announcement in Japanese dated May 31, 2023.

No assurance or warranties are given for the completeness or accuracy of this English translation.