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For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

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Announcement of Winning the ARES ESG Award

Japan Real Estate Investment Corporation (“JRE”) hereby announces that it has won the Good Action Award (Environment Category) in the ARES ESG Award 2024 established by the Association for Real Estate Securitization.

1. The ARES ESG Awards

The Award was established by ARES in 2023 to support J-REIT industry and ARES members to promote SDGs and ESG management. The aim of the Award is to enhance J-REITs' ESG initiatives and understanding of these initiatives by domestic and overseas investors by awarding unique initiatives and sharing them widely within and outside the industry.



2. The Award-winning Outline

- (1) Award announcement date: January 24, 2025
- (2) Award category: Good Action Award (Environment Category)
- (3) Contents of evaluation: ZEB Conversion of Existing Office Buildings
- (4) Comment by the judges

As the building sector accounts for about 30% of our country's energy consumption, achieving the goal of carbon neutrality by 2050 requires not only improving the environmental performance of new construction but also the renovation of existing stock, which is by no means easy. This initiative involves J-REITs creating a new flow of funds for the ZEB conversion of existing stocks and is expected to have a pioneering and substantial impact. There is also a high expectation for building knowledge within the J-REIT industry to achieve energy savings without compromising tenant comfort by downsizing air conditioning units.



*For the details, please refer to ARES ESG AWARD website as follows.

https://www.ares.or.jp/esg_award/ (in Japanese only)

Going forward, JRE will continue to take sustainability seriously in its asset management.
For more information on our ESG initiatives, please visit the following ESG website.

JRE's ESG website: <https://jre-esg.com/en/>

This is the English translation of the announcement in Japanese dated January 24, 2025.

No assurance or warranties are given for the completeness or accuracy of this English translation.