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For Immediate Release

Investment Corporation

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(TSE code: 8952)

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Announcement of Corrections to the press release titled "Announcement of Acquisition of Trust Beneficiary Interest in Domestic Real Estate"

Japan Real Estate Investment Corporation has made the following corrections to part of the descriptions in the press release, dated September 28, 2021, titled "Announcement of Acquisition of Trust Beneficiary Interest in Domestic Real Estate".

1. The part to be corrected

"Type of ownership" of GRAND FRONT OSAKA (Umekita Plaza and South Building) and GRAND FRONT OSAKA (North Building) in item 3 "Description of the Properties to Be Acquired" on page 3 and 5.

2. The details of the corrections

The corrections are underlined as follows:

(1) Before correction: GRAND FRONT OSAKA (Umekita Plaza and South Building)

Type of o	Type of ownership				
Li	Land	49% quasi co-ownership interest in the following trust beneficiary interest: • Ownership (co-ownership interest: 10/100)			
		 Leasehold (quasi co-ownership interest: 10/100) *Share of right of site: 4.9% 			
В	Building	49% quasi co-ownership interest in the following trust beneficiary interest: • Ownership (co-ownership interest: 10/100)			
		*Share of ownership of building: 4.9%			

After correction: : GRAND FRONT OSAKA (Umekita Plaza and South Building)

Type o	Type of ownership					
	Land	 49% quasi co-ownership interest in the following trust beneficiary interest: Ownership (co-ownership interest: 10/100) Leasehold (quasi co-ownership interest: 10/100) 				
		*Share of co-ownership interest: 4.9%				
	Building	49% quasi co-ownership interest in the following trust beneficiary interest: • Ownership (co-ownership interest: 10/100)				
		*Share of co-ownership interest: 4.9%				

(2) Before correction: GRAND FRONT OSAKA (North Building)

Type of ownership					
Land	49% quasi co-ownership interest in the following trust beneficiary interest: • Ownership (co-ownership interest: 10/100)				
	*Share of right of site: 4.9%				
	49% quasi co-ownership interest in the following trust beneficiary				
Duilding	interest:				
Building	 Ownership (co-ownership interest: 10/100) 				
	*Share of ownership of building: 4.9%				

After correction: GRAND FRONT OSAKA (North Building)

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Type of ownershi	Type of ownership					
Land	49% quasi co-ownership interest in the following trust beneficiary interest:					
	Ownership (co-ownership interest: 10/100)					
	*Share of co-ownership interest: 4.9%					
	49% quasi co-ownership interest in the following trust beneficiary interest:					
Building	Ownership (co-ownership interest: 10/100)					
	*Share of co-ownership interest: 4.9%					

This is the English translation of the announcement in Japanese dated October 6, 2021.

No assurance or warranties are given for the completeness or accuracy of this English translation.