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For Immediate Release

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## Announcement of GRESB Real Estate Assessment Result

Japan Real Estate Investment Corporation (“JRE”) hereby announces that it has received the “Green Star” designation in the 2018 Global Real Estate Sustainability Benchmark (“GRESB”) Real Estate Assessment for the third consecutive year.

### 1. Result of GRESB Assessment

In the GRESB Real Estate Assessment conducted in 2018, JRE has received the “Green Star” designation which is awarded to real estate companies that demonstrate excellent management system and performance implementation on ESG. It also has received 5 Stars, the highest evaluation for the “GRESB Rating (five levels)” which is a relative assessment based on the total score.

In addition, JRE has received an “A”, the highest, in the five-level GRESB Public Disclosure, which evaluates the level of ESG disclosure.



Also, JRE has got the first place (among the listed companies in Japan) for the GRESB Health & Well-being Module.

The Module accords with efforts and implementations for recent work style reform. JRE will continue to drive various initiatives to promote health & wellbeing.

Please refer to the following website for more details on GRESB.

JRE's website: <https://www.j-re.co.jp/en/cms/esg/external.html>

## **2. Points highly evaluated**

Sustainability-related initiatives that have been highly evaluated this year are as follows:

- Information disclosure regarding sustainability on our website
- Continuous efforts for energy conservation
- The first J-REIT obtaining third-party assurance (by Ernst & Young ShinNihon LLC) on energy consumption, greenhouse gas emissions and water usage data
- Increase the number of properties with environmental certifications, such as DBJ Green Building certifications
- Enhancement of a cooperative relationship with tenants  
(e.g., promoting green lease programme and conducting tenant satisfaction surveys)

In addition, Japan Real Estate Asset Management Co., Ltd., the company to which JRE consigns the management of its assets, has agreed with the purpose of GRESB, and engages in the following activities:

- Participation in GRESB membership as the first Japanese real estate/asset management company
- Participation in discussions regarding the way GRESB assessments should be, as the only J-REIT member appointed to the GRESB Benchmark Committee

JRE will continue to engage in asset management practices giving consideration to ESG.

This is the English translation of the announcement in Japanese dated September 21, 2018.

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