

February 20, 2025

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Jo Kato, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Shojiro Kojima, President & CEO

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Announcement of Expected Change of Representative Director and Resignation of Director of Asset Management Company

Japan Real Estate Investment Corporation (“JRE”) hereby announces that Japan Real Estate Asset Management Co., Ltd., an asset management company to which JRE entrusts the asset investment, resolved at its board of directors’ meeting held today that it refer a matter regarding the appointment of a new director to the shareholders’ meeting.

Furthermore, Kazuyuki Inoue, a prospective director, will be proposed as a candidate for Representative director, President & CEO to the board of directors’ meeting scheduled for April 1, 2025 after appointed as a director at the above shareholders’ meeting.

Besides the above, another director is to resign as outlined below.

1. Change of Representative Directors

- (1) Director to retire (Effective March 31, 2025)
Representative director, President & CEO Shojiro Kojima

- (2) Director to assume office (Effective April 1, 2025)
Director Kazuyuki Inoue
(to be appointed as Representative director, President & CEO on the same date)

2. Resignation of Director

Director Miwako Chiba (Effective March 31, 2025)

The asset management company will perform the necessary procedures including filings with regard to the above change pursuant to the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

The career summary of the newly appointed person is as attached.

Attachment

Career summary of the newly appointed person

Position	Name	Main career summary	
Representative Director, CEO & President (full-time)	Kazuyuki Inoue	April 1991 April 2009 April 2014 April 2015 April 2018 April 2022 April 2025	Joined Mitsubishi Estate Co., Ltd. Deputy General Manager, Commercial Asset Management Department Deputy General Manager, Office Building Planning Department Deputy General Manager, Lifestyle Property Business Planning Department General Manager, Finance & Accounting Department General Manager, Business Creation Department Representative director, President & CEO, Japan Real Estate Asset Management Co., Ltd. (to be appointed)

This is the English translation of the announcement in Japanese dated February 20, 2025.
No assurance or warranties are given for the completeness or accuracy of this English translation.