Announcement of GRESB Assessment Results

(Selected as “Sector Leader”)
JRE has also received 5 Stars, the highest in the GRESB Rating classification, which is a relative assessment based on the total score, for the third consecutive year and the “Green Star” designation for the fifth consecutive year. "Green Star" is given to the companies that excelled in both "Management Component" and "Performance Component".

![GRESB 2020](image)

(3) **GRESB Public Disclosure**

JRE has received an “A”, the highest rating given under the five-level GRESB Public Disclosure for the third consecutive year. GRESB Public Disclosure evaluates the level of ESG disclosure.

2. **Initiatives Highly Evaluated in the Assessment**

Sustainability-related initiatives that have been highly evaluated this year are as follows:

- Risk management and value creation through setting and disclosing KPIs for 2030, such as CO2 reduction targets
- Obtaining third-party assurance (by Ernst & Young ShinNihon LLC) on the environmental data including waste data
- More than 70% of the company’s portfolio is green certified
- “Sustainability Guide” to promote owner and tenant collaboration
- Promoting health & well-being initiative for tenant/customer and community

In addition, Japan Real Estate Asset Management Co., Ltd., the company to which JRE entrusts the asset investment, has agreed with the purpose of GRESB, and engages in the following activities:

- Participating in discussions regarding the way GRESB assessments should be, as the only J-REIT member appointed to the GRESB Benchmark Committee
- Selected as Sustainability Champion at the milestone of 10 Years of GRESB in recognition of the contribution to date.

JRE will continue to engage in asset management practices giving consideration to sustainability.

For more details on GRESB, please refer to the following website.

JRE’s ESG website: [https://jre-esg.com/en/](https://jre-esg.com/en/)

This is the English translation of the announcement in Japanese dated November 25, 2020.

No assurance or warranties are given for the completeness or accuracy of this English translation.