

February 17, 2022

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Yutaka Yanagisawa, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Naoki Umeda, President & CEO

Contact: Masaru Motooka

Executive Officer & General Manager

Planning Department

Phone: +81-3-3211-7951

Announcement of Expected Change of Representative Director of Asset Management Company

Japan Real Estate Investment Corporation (“JRE”) hereby announces that Japan Real Estate Asset Management Co., Ltd., an asset management company to which JRE entrusts the asset investment, resolved at its board of directors’ meeting held today that it refer a matter regarding the appointment of a new director to the shareholders’ meeting.

Furthermore, Shojiro Kojima, a prospective director, will be proposed as a candidate for President & CEO to the board of directors’ meeting scheduled for April 1, 2022 after appointed as a director at the above shareholders’ meeting.

Change of Directors

- (1) Director to retire (Effective March 31, 2022)
Representative director, President & CEO Naoki Umeda
- (2) Director to assume office (Effective April 1, 2022)
Director (to be appointed as President & CEO on the same date) Shojiro Kojima

The asset management company will perform the necessary procedures including filings with regard to the above change pursuant to the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

The career summary of the newly appointed person is as attached.

Career summary of the newly appointed person

Position	Name	Main career summary	
Representative Director, CEO & President (full-time)	Shojiro Kojima	April 1988	Joined Mitsubishi Estate Co., Ltd.
		April 2005	Seconded to Mitsubishi Jisho Investment Advisors, Inc.
		April 2009	General Manager, Asset Management Department
		April 2010	General Manager, Compliance Department and Internal Audit Department
		April 2011	General Manager, Asset Management Department
		April 2013	Seconded to Mitsubishi Estate Asia Pte. Ltd. as Executive Vice President
		April 2014	President & CEO
		April 2018	General Manager, Investment Management Business Department, Mitsubishi Estate Co., Ltd.
		April 2022	Representative director, President & CEO, Japan Real Estate Asset Management Co., Ltd. (to be appointed)

This is the English translation of the announcement in Japanese dated February 17, 2022.

No assurance or warranties are given for the completeness or accuracy of this English translation.