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For Immediate Release

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Japan Real Estate Investment Corporation
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Announcement of Effect of Earthquake in Hokkaido

Japan Real Estate Investment Corporation (“JRE”) has been collecting the information on damage by the earthquake struck Hokkaido at around 3:08am on September 6, 2018, and received a report that there has been no material damage that effects on the JRE’s operating results to its property (“8·3 Square Kita Building” in Sapporo city) as of 11:00am on September 6, 2018.

We will inform you promptly once we find any damage that would effect on the JRE’s operating results later on.

This is the English translation of the announcement in Japanese dated September 6, 2018.

No assurance or warranties are given for the completeness or accuracy of this English translation.