

December 2, 2022

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Yutaka Yanagisawa, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Shojiro Kojima, President &amp; CEO

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Executive Officer &amp; General Manager

Planning Department

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**Announcement of Change of Organization, Director and Executive Officer  
of Asset Management Company**

Japan Real Estate Investment Corporation (“JRE”) hereby announces that Japan Real Estate Asset Management Co., Ltd. (“JRE-AM”), the asset management company to which JRE entrusts asset investment, resolved at its board of directors’ meeting held today to change the organization.

In addition, it is also resolved today to make changes to executive officer.

**1. Details and Purpose of Change of Organization**

- JRE-AM has made efforts to enhance social sustainability through environmental consideration, social contribution and strengthening of governance by having dedicated staff, and moreover, will newly establish the “Sustainability Management Department” for the purpose of further strengthening such field.
- In addition, it aims to strengthen the management strategy function by newly positioning the “Strategic Planning Department” as an unit that controls the overall management business.
- JRE-AM has also made partial changes to the unit names and responsibilities. For details of the unit names and responsibilities after the change, please refer to the attachment.

**2. Change to Director and Executive Officer****(1) Director whose title to be changed**

	New position	Current position
Miwako Chiba	Director & General Manager, Sustainability Management Department and Risk Management Department	Director & General Manager, Risk Management Department; Deputy General Manager, Real Estate Management Department

(2) Executive Officer whose title to be changed

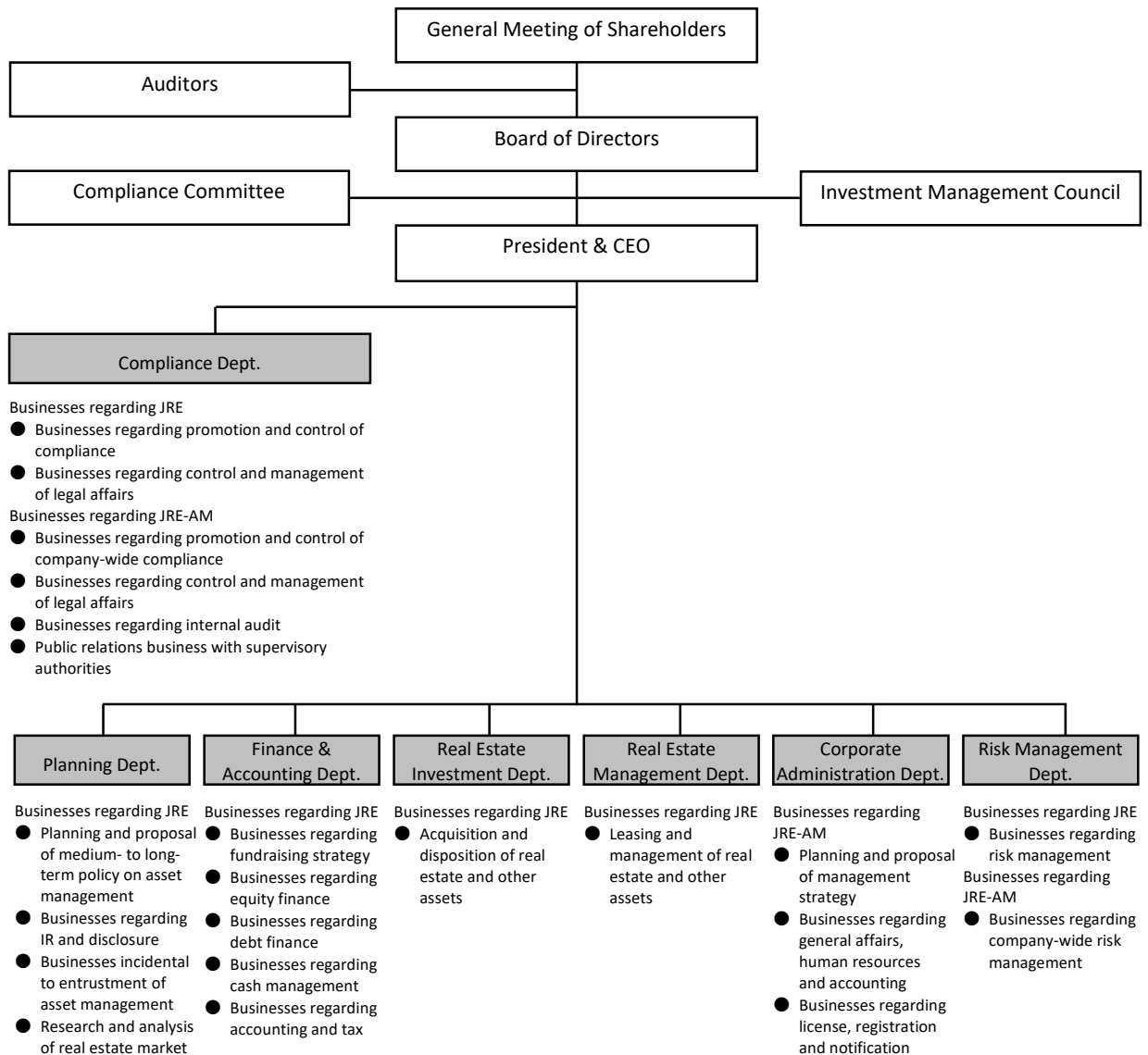
	New position	Current position
Kazuo Nezu	Senior Executive Officer In charge of Strategic Planning Department and Finance & Accounting Department	Senior Executive Officer In charge of Finance & Accounting Department

**3. Scheduled Date of Change**

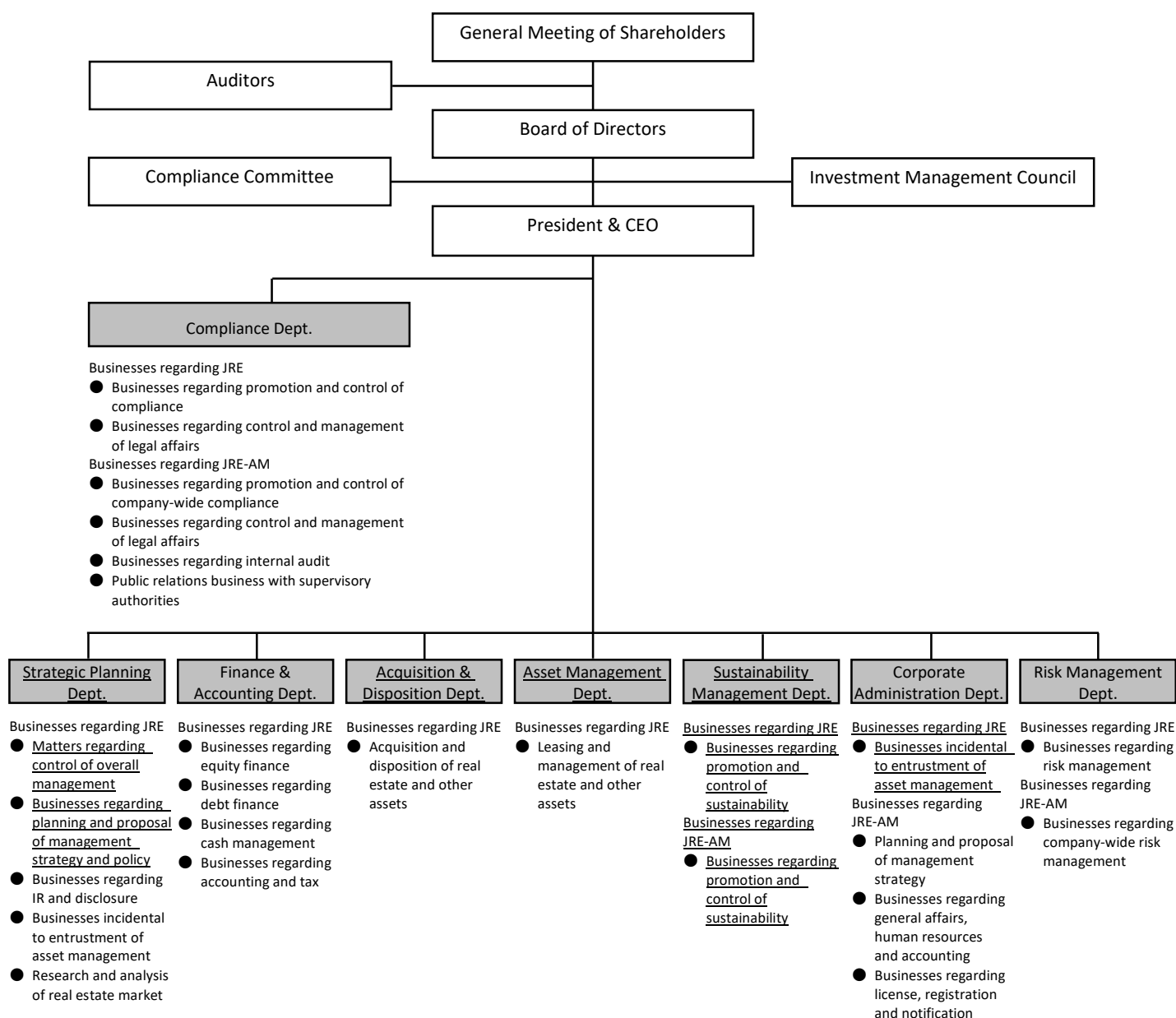
January 4, 2023

The asset management company will perform the necessary procedures including filings with regard to the above change pursuant to the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

■ Before Change



■ After Change (The underlined parts show changes.)



This is the English translation of the announcement in Japanese dated December 2, 2022.

No assurance or warranties are given for the completeness or accuracy of this English translation.