

March 25, 2021

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Yutaka Yanagisawa, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Naoki Umeda, President & CEO

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Executive Officer & General Manager

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Announcement of Appointment of Director at Asset Management Company

Japan Real Estate Investment Corporation (“JRE”) hereby announces that Japan Real Estate Asset Management Co., Ltd., an asset management company to which JRE entrusts the asset investment, resolved at its board of directors’ meeting held today that it refer a matter regarding the appointment of a new director to the shareholders’ meeting.

1. Appointment of Director

Director to assume office (Effective April 17, 2021)

Director

Miwako Chiba

The asset management company will perform the necessary procedures including filings with regard to the above change pursuant to the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

The career summary of the newly appointed person is as attached.

Career summary of the newly appointed person

Position	Name	Main career summary	
Director & General Manager, Risk Management Department; Deputy General Manager, Compliance Department and Corporate Administration Department	Miwako Chiba	April 1995 April 2017 April 2021	Joined Mitsubishi Estate Co., Ltd. Unit Leader, Corporate Communications Department, Mitsubishi Estate Co., Ltd. Seconded to Japan Real Estate Asset Management Co., Ltd. and appointed as General Manager, Risk Management Department; Deputy General Manager, Compliance Department and Corporate Administration Department (expected) Director, Japan Real Estate Asset Management Co., Ltd. (expected)

This is the English translation of the announcement in Japanese dated March 25, 2021.

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