September 26, 2013

To whom it may concern:

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Notice concerning Amendment a Part of Performance Review

Japan Real Estate Asset Management Co., has amended a part of its Performance Review for the 20th Period (April 1, 2011 through September 30, 2011), the 21st Period (October 1, 2011 through March 31, 2012), the 22nd Period (April 1, 2012 through September 30, 2012) and 23rd Period (October 1, 2012 through March 31, 2013) as shown below.

[Amended part]

Occupancy rates of the residential portions of Kitanomaru Square at the end of each period described in the margin notes of Portfolio List

[Details]

Occupancy rates of the residential portions of Kitanomaru Square (at the end of each period)

	Performance Review Page	Before amendment	After amendment
20th Period (September 30, 2011)	P70	89.4%	87.8%
21st Period (March 31, 2012)	P68	94.1%	92.6%
22nd Period (September 30, 2012)	P70	90.2%	88.7%
23rd Period (March 31, 2013)	P58	93.6%	92.6%

This notice is the English translation of the announcement in Japanese dated September 26, 2013 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.